

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER: 1049389

COMPANY REGISTERED NUMBER: 03098593

ALLEN, WEST, AND FOSTER

CHARTERED ACCOUNTANTS

**Travel House
Buxton Road
Bakewell
DE45 1BZ**

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31ST MARCH 2023**

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**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees, who are also directors of Bakewell and Eyam Community Transport, hereinafter known as the Charity, for the purposes of company law, present their report with the unaudited financial statements of the Charity for the year ended 31st March 2023.

Reference and administrative details

REGISTERED CHARITY NAME	Bakewell and Eyam Community Transport	
COMPANY REGISTRATION NUMBER	03098593	
CHARITY REGISTRATION NUMBER	01049389	
DIRECTORS AND TRUSTEES	W Kirkland P O'Brien B Lomas D W Monks B E Ely P Barker L Palmer N Loveday A Sutton D Peach J Cotterill R Wyse M Rae-Smith	Resigned 23 May 2023 Resigned 29 August 2022 Chair Secretary Resigned 1 August 2023 Resigned 20 September 2022 Resigned 23 May 2023 Appointed 28 March 2023 Appointed 28 March 2023 Resigned 25 October 2023 Appointed 15 March 2023 Appointed 15 March 2023
PRINCIPAL AND REGISTERED OFFICE	Unit 4 Longstone Business Park Great Longstone Bakewell Derbyshire DE45 1TD	
INDEPENDENT EXAMINER	Stephen Allen, ACA Allen, West and Foster Chartered Accountants Travel House Buxton Road Bakewell DE45 1BZ	

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their annual report and accounts for 2022/23.

CHARITY OBJECTIVES AND ACTIVITIES

The charity's primary objective, as stated in the Memorandum & Articles of Association, is "to establish and maintain, on a non-profit making basis, a community transport scheme for the benefit of the communities with Derbyshire," specifically in the Derbyshire Dales and southern High Peak areas.

Within those objects, we aim to offer caring, safe, flexible and efficient transport for people of all ages in its area of operation who are disadvantaged by location, need, personal circumstance or social deprivation; to encourage and facilitate voluntary participation in community activities; and to help to sustain and develop local economies and social integration.

The activities we pursue to deliver our charitable objects are:

- Bespoke, door-to-door transport options for people who are unable to use scheduled buses or services. This could be due to physical impairment, age-related issues or timetable restrictions.
- Access to medical appointments at hospitals and clinics utilising our volunteer driven car scheme.
- Access to shopping at Alfreton, Bakewell, Belper, Buxton, Chesterfield, Crystal Peaks and Glossop
- In the reporting period we went to 23 other destinations including garden centres, pubs and cafes, and took two buses to Bridlington in August.
- In total we provided 114 financially supported Trips and Tours, carrying just under 1,100 passengers over a distance of 8,240 miles.
- We support community groups and organisations such as schools, lunch clubs and friendship groups, giving their members access to the weekly social opportunity provided, or on an ad hoc basis as and when required.
- We continue to provide contract work to specialist day centres which require accessible vehicles and an enhanced driver skill set.

All these activities directly deliver against our charitable objects. Trustees are extremely grateful to all funders and individual donors for their support in resourcing the charity's activities. They thank the staff and volunteer team for their hard work throughout the year.

PUBLIC BENEFIT STATEMENT

The trustees have had due regard to guidance published by the Charity Commission, including public benefit guidance, and our activities illustrate how we deliver public benefit to communities within Derbyshire.

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

FOR THE YEAR ENDED 31ST MARCH 2023

CRITERIA FOR MEASURING SUCCESS

During the year, we measured the distance travelled, trips made, and seats occupied, as follows:

	Distance Travelled miles	No of Trips	Seats	Wheelchairs (incs all tail lift use)
Contract	103185	3413	13647	2723
DAR Health	2756	270	264	147
DAR General	7772	391	386	26
GroupTransport	30144	2179	22665	838
Non-chargeable	5487	289	65	0
Scenic Tours	8240	165	1546	73
Car Scheme	14876	1145	1352	2
O licence	393	8	772	0
	172853	7860	40697	3809

Whilst the number of journeys and passengers transported are important output measures, we are highly-focused on the quality of our services and the outcomes for our beneficiaries. One gentleman booked onto one of our outings to Bridlington, having not travelled out of his immediate surroundings for a number of years and just wanted to see the sea again. He could only walk a short distance so sat on a bench and watched the world go by. Our driver and other passengers fetched him fish and chips and sat with him for a while. The transport cost him £20.00 and he said it was the best day he had had for 10 years.

Another passenger told us: "To me, this service is a life saver. I have mobility problems. This way I can meet up with friends. We have a laugh, a moan, sometimes a cry. Thank you all."

STRATEGIES TO ACHIEVE OUR AIMS AND OBJECTIVES

Our strategies are largely dependent on Local Authority contract income to enable us to deliver our aims and objectives at scale, supplemented by other services funded by contracts, grants and customer payments.

VOLUNTEER INVOLVEMENT

We have over 40 volunteers who drive buses, personal vehicles to medical appointments, and in our charity bookshop. We are extremely grateful to all our volunteers, without whom we could not deliver the range of services we provide to our beneficiaries.

HEALTH & SAFETY

The trustees have adopted a rigorous Health and Safety policy and Code of Practice supported by Croner "Bright Safe". This policy is reviewed regularly.

EQUAL OPPORTUNITIES

The trustees have adopted the following policy statement: "The aim of the charity is to ensure that no job applicant or employee is discriminated against either directly or indirectly on grounds of race, colour, creed, nationality, ethnic or national origin, religious belief, political opinion or affiliation, sex, marital status, sexual orientation or disability."

Similarly, all our services are available to any potential beneficiary within the area.

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)****FOR THE YEAR ENDED 31ST MARCH 2023****FINANCIAL REVIEW**

Following the Covid-19 pandemic and national lockdowns in 2020 and early 2021, the year to 31st March 2023 saw a steady recovery of services, both under Derbyshire County Council (DCC) contracts and our own charitable community transport work. Some adult care centres did not return to service levels previously offered and the charity was fortunate in being able to take up variation of contract work with DCC to sustain our contract levels and to retain employment levels.

Reduction of expected running costs due to variations of work enabled the resultant surplus which will be utilised by trustees to support the delivery of charitable services in the coming years.

PRINCIPAL FUNDING SOURCES

The charity's main income sources are through Derbyshire County Council contracts. We also receive income from other individual contracts, a small level of grants, customer fees, and income from our charity bookshop in Bakewell.

We are particularly grateful to our grant funders and to individuals who have made donations to the charity. We would not be able to provide our charitable services without this valuable support.

EXPENDITURE OVERVIEW

The main costs of providing our community transport services are staff, vehicle and premises-related costs.

CASH POSITION

At 31 March 2023, the charity had £657,582 in cash at bank and in hand (2022: £481,770).

FIXED ASSETS

Our fixed assets were almost entirely comprised of tangible fixed assets (mainly vehicles, with some property and office assets). At 31 March 2023 they had a net book value after depreciation of £235,084 (2022: £295,570).

RESTRICTED FUNDS

A restricted grant was previously received for the purchase of a minibus. This is being depreciated in line with our policy and £38,178 remains on the balance sheet at 31st March 2023 (2022: £73,101).

SIGNIFICANT EVENTS

During March 2023, an accident occurred involving one of our passengers, which sadly resulted in a fatality. All relevant notifications have been made and, at the time of writing, investigations into this incident are still ongoing. There are no significant post-period events to report.

RISK MANAGEMENT

The trustees, with advice, have assessed the risks to which the charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risks are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house, and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)
FOR THE YEAR ENDED 31ST MARCH 2023**

RESERVES POLICY AND GOING CONCERN

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal minimum level of reserves as at 31st March 2023 would be £250,000 (2022: £250,000), which would cover the worst risks as identified by the trustees.

On 31st March 2023 total funds stood at £1,035,115 (2022: £939,990) which free reserves, being the total of unrestricted reserves not represented by fixed assets, totalled £996,937 (2022: £866,889).

Trustees have adopted a risk-based reserves policy with an annual review of the target range for reserves. The required level of free reserves was reviewed in November 2023 with a target range set of between £300,000 and £450,000 (2022: £250,000).

Trustees have budgeted for a small loss in 2023/24 and have designated £250,000 of funds for a three year business development plan to deliver the new charity strategy. Therefore, as of November 2023 the free reserves figure is £446,937 (2022: £616,889).

PLANS FOR FUTURE PERIODS

The Board and senior managers are developing an updated strategy for the coming years. This is highly likely to be based on maintaining and expanding upon our existing income sources, whilst considering options to further diversify our services and operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee and is governed by its Memorandum & Articles of Association incorporated on 5th September 1995. The Charity has a Council of Management who are responsible for its governance. One third (by length of service) of trustees retire each year but are eligible for re-election. The trustees may appoint additional members to fill vacancies or to bring additional skills and experience to the Council. Council Meetings are usually held monthly.

DECISION-MAKING PROCESS

The trustees delegate a large amount of day-to-day decision-making and operational detail to the paid staff, and to the General Manager, who report regularly to the Chairman and the Council of Management. Decisions which affect fundamental policy or carry significant financial implications will always be the responsibility of the Council of Management.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of charity trustees. Between August 2022 and May 2023, four trustees resigned and four new trustees were appointed. New trustees undergo an induction which aims to provide information about the nature and work of the charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)
FOR THE YEAR ENDED 31ST MARCH 2023**

SENIOR MANAGER REMUNERATION

Pay awards for all staff are decided annually by trustees.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 21st November 2023 and signed on its behalf of the board by



Mr P O'Brien
Trustee, Chair of Finance

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

I report on the financial statements of the Charity for the year ended 31st March 2023, set out on pages 7 to 22.

Respective responsibilities of directors and reporting accountants

The trustees, who are also the directors of the Charity for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

The Charity's gross income exceeded £25,000 but did not exceed £1,000,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility:

- i) to examine the financial statements under section 145 of the 2011 Act.
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- iii) to state whether matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention

- (a) which give me reasonable cause to believe that in, any material respect,
 - (i) the accounting records were not kept in accordance with section 130 of the Charities Act: or
 - (ii) the accounts did not accord with the accounting records: or
 - (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Stephen Allen, FCA
Chartered Accountant

For and on behalf of
ALLEN, WEST AND FOSTER

Bakewell
21st November 2023

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2023**

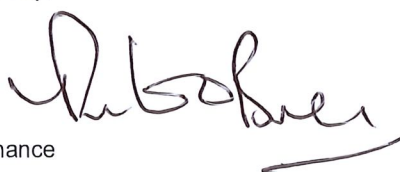
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Donations and legacies	5	15,450	-	15,450	42,985
Charitable activities					
Grants and subsidies	8	28,966	-	28,966	28,138
Fares and affiliations	8	630,919	-	630,919	535,061
Other trading activities	6	45,733	-	45,733	31,126
Investment income	7	594	-	594	188
Other income	9	5,694	(14,231)	(8,537)	1,300
		-----	-----	-----	-----
Total incoming resources		727,356	(14,231)	713,125	638,798
		-----	-----	-----	-----
RESOURCES EXPENDED					
Costs of generating funds					
Charitable activities	11, 12, 13				
Community Transport Services		597,308	20,692	618,000	548,190
		-----	-----	-----	-----
Total resources expended	2	597,308	20,692	618,000	548,190
		-----	-----	-----	-----
Net income		130,048	(34,923)	95,125	90,608
		-----	-----	-----	-----
Net movement in funds		130,048	(34,923)	95,125	90,608
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		866,889	73,101	939,990	849,382
		-----	-----	-----	-----
Total funds carried forward		£996,937	£38,178	£1,035,115	£939,990
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

These financial statements were approved by the board of trustees and authorised for issue on 21st November 2023 and are signed on behalf of the board by:



Signed by Mr P O'Brien, Chair of Finance

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	17	234,984	295,470
Investments	17	100	100
		<hr/>	<hr/>
		235,084	295,570
CURRENT ASSETS			
Debtors; amounts falling due within one year	18	167,433	128,662
Stock		100	100
Cash at bank and in hand		657,582	481,770
		<hr/>	<hr/>
		825,115	610,532
CREDITORS			
Amounts falling due within one year	19	(25,084)	(16,402)
		<hr/>	<hr/>
NET CURRENT ASSETS		800,031	594,130
		<hr/>	<hr/>
Debtors falling due after one year	26	0	50,290
TOTAL ASSETS LESS CURRENT LIABILITIES		800,031	644,420
		<hr/>	<hr/>
NET ASSETS		1,035,115	939,990
		<hr/>	<hr/>
FUNDS OF THE CHARITY			
	21		
Unrestricted Funds		996,937	866,889
Restricted Funds		38,178	73,101
		<hr/>	<hr/>
TOTAL FUNDS		£1,035,115	£939,990
		<hr/>	<hr/>

These financial statements were approved by the board of trustees and authorised for issue on 21st November 2023 and are signed on behalf of the board by:

Signed by Mr P O'Brien, Chair of Finance



BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST MARCH 2023

For the year ending 31st March 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2005 relating to small companies.

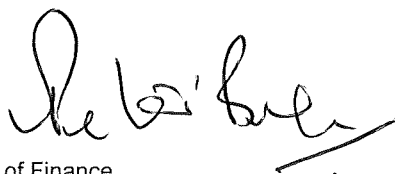
Director's responsibilities:

The trustees/members have not required the Charity to obtain an audit of its financial statements of the year in question in accordance with section 476:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st November 2023 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Peter O'Brien', with a horizontal line underneath the signature.

Mr Peter O'Brien, Chair of Finance

BAKEWELL AND EYAM COMMUNITY TRANSPORT**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023****1. GENERAL INFORMATION**

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 4, Great Longstone Business Park, Great Longstone, Bakewell, Derbyshire, DE45 1TD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable to UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functional currency of the Charity.

Judgements in applying accounting policies and key source of estimation

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is recognised in the Statement of Financial Activities (SOFA) once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations and grants are credited to the SOFA as they become due.

Legacy income is recognised when the receipt is probable, and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Community transport service income is credited to the SOFA to allocate a proportion of profits on a straight-line basis over the period of the service.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

3. ACCOUNTING POLICIES – continued

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered and is included within the costs of activities.

Charitable expenditure and the costs of generating funds comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed, including administration or support costs, they have been allocated to activities on a basis consistent with use of the resource.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resource.

Redundancy and termination expenses are recognised when the Charity is demonstrably committed to terminating an employee's contract of employment.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- improvements to property are written off over the life of the lease
Motor vehicle	- motor vehicles are written off at 10% on cost
Equipment	- office equipment is written off at 25% on cost

Individual assets costing £1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over the expected useful economic life.

Assets are capitalised as the Charity commits to make the purchase; however, depreciation is not applied until the assets come into use.

Donated items are recorded in the appropriate asset register.

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

4. LIMITED BY GUARANTEE

The Charity is a charitable company limited by guarantee.

5. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations and gifts	15,450	42,985
	<u>£15,450</u>	<u>£42,985</u>

6. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	£45,733	£31,126
	<u>£45,733</u>	<u>£31,126</u>

Income from other trading activities was £45,733 (2022: £31,126) of which all (2022: £31,126) was unrestricted.

7. INVESTMENT INCOME

	2023 £	2022 £
UK bank interest	£594	£188
	<u>£594</u>	<u>£188</u>

Income from investments was £594 (2022: £188) of which all (2022: £188) was unrestricted.

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

8. INCOME FROM CHARITABLE ACTIVITIES

	Grants and Subsidies £	Fares and Affiliations £	2023 £	2022 £
Grants received	28,966	-	28,966	28,138
Fares received	-	630,919	630,919	535,061
	<u>£28,966</u>	<u>£630,919</u>	<u>£659,885</u>	<u>£563,199</u>

Income from fares was £630,919 (2022: £535,061) of which all (2022: £535,061) was unrestricted.

Grants and subsidies received, included in the above, are as follows:

	Unrestricted funds £	Restricted fund £	2023 £	2022 £
Bus services operators grant (operating costs)	9,952	-	9,952	9,000
DCC for training	-	-	-	225
Connex Active	17,169	-	17,169	16,246
DDDC Covid 19 related grants	-	-	-	2,667
DCC fuel rebate	1,845	-	1,845	-
	<u>£28,966</u>	<u>£ -</u>	<u>£28,966</u>	<u>£28,138</u>

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

9. OTHER INCOME

	2023 £	2022 £
(Loss)/Gain on sale of tangible fixed assets	(9,487)	0
Sub let of property	950	1,300
	<u>£(8,537)</u>	<u>£0</u>

Other income was (£8,537) (2022: £1,300) of which (£14,231) was restricted and £5,694 (2022: £0) was unrestricted.

10. RAISING OF FUNDS

	2023 £	2022 £
Staff cost	0	0
Purchases of books for resale	0	0
	<u>£0</u>	<u>£0</u>

All the above costs were unrestricted (2022: £0).

11. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 12)	Support costs (see note 13)	Totals £
Community transport	£426,712	£191,288	<u>£618,000</u>

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

12. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	231,050	224,051
Vehicle running costs	184,143	156,140
Travel costs	894	194
Volunteer expenses	10,625	9,887
	<u>£426,712</u>	<u>£390,272</u>

£406,020 (2022: £367,248) of the above costs were unrestricted and £20,692 (2022: £23,024) were restricted.

13. SUPPORT COSTS

	Management £	Governance £	Total £
Community transport	£187,615	£3,673	£191,288

£ 191,288 (2022: £154,148) of the above costs were unrestricted.

Support costs, included in the above, are as follows:

Management

	2023 £	2022 £
Wages	69,946	61,566
Other costs	52,384	43,938
Office costs	18,752	14,616
Operating leases – land and buildings	46,533	34,028
	<u>£187,615</u>	<u>£154,148</u>

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2023**

13 SUPPORT COSTS – continued

Governance

	2023 £	2022 £
Legal and professional fees	-	535
Accountants/auditors remuneration	3,673	3,235
Trustees' insurance	-	-
	<u>£3,673</u>	<u>£3,770</u>

14. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Accountants/auditors remuneration	3,673	3,235
Depreciation – owned assets and finance leases	38,305	53,902
(Surplus)/Deficit on disposal of fixed assets	9,487	0
Operating leases – land and buildings	46,533	34,028
	<u>£97,998</u>	<u>£91,165</u>

15. TRUSTEES REMUNERATION AND BENEFITS

No trustees received any remuneration for their services.

In accordance with normal commercial practice, the Charity has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £1,000,000 on any one claim and the cost for the period ended 31st March 2023 and the prior year is included within the total insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor the prior year.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2023**

16. STAFF COSTS

	2023 £	2022 £
Wages and salaries	286,164	274,184
Social security costs	9,657	7,536
Pension costs	5,175	3,897
	<u>£300,996</u>	<u>£285,617</u>

The average monthly number of employees during the year was as follows:

Average number of employees	44	41
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The above numbers include full and part time staff. The full-time equivalent average numbers are **15** (2022: 15).

No employees received emoluments more than £60,000 during the year.

The total amount of employee benefits received by key management personnel is £62,088 (2022: £55,440).

The Charity considers its key management personnel comprise those who are making day-to-day delegated executive decisions.

Total redundancy payments amount to £0 (2022: £0).

17. TANGIBLE FIXED ASSETS

	Improvements To property £	Motor vehicles £	Office equipment £	Total £
COST				
On 1 st April 2022	126,353	797,796	92,153	1,016,302
Additions	-	-	916	916
Disposals	-	174,515	-	174,515
	<u>£126,353</u>	<u>£623,281</u>	<u>£93,069</u>	<u>£842,703</u>
DEPRECIATION				
On 1 st April 2022	123,617	506,886	90,329	720,832
Charge for year	1,034	42,823	812	44,669
Eliminated on disposal	-	157,782	-	157,782
	<u>£ 124,651</u>	<u>£391,927</u>	<u>£91,141</u>	<u>£607,719</u>
NET BOOK VALUE				
On 31st March 2023	<u>£1,702</u>	<u>£231,354</u>	<u>£1,928</u>	<u>£234,984</u>
On 31 st March 2022	<u>£2,736</u>	<u>£290,910</u>	<u>£1,824</u>	<u>£295,470</u>

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2023

17. INTANGIBLE FIXED ASSETS

An investment of £100 for the shares of 100 shares in The BECT Bus Company Limited was made on 3rd April 2021, a company which is wholly owned by the company. This company is not trading and is now dormant.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	66,977	54,131
Loan due from subsidiary	49,161	9,609
Discretionary Employee loan – see note 23	5,000	-
VAT due to be refunded	8,464	33,157
Prepayments	37,831	31,765
	<u>£167,433</u>	<u>£128,662</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,652	9,898
Accruals	6,541	2,580
PAYE	9,891	3,924
	<u>£25,084</u>	<u>£16,402</u>

20. LEASING AGREEMENTS

The following operating lease payments are committed to be paid:

	Land and buildings		Other operating leases	
	2023	2022	2023	2022
	£	£	£	£
Expiring:				
Within one year	62,115	33,500	73,200	920
Between one and five years	222,894	112,125	275,188	1,380
In more than five years	-	-	-	-
	<u>£285,009</u>	<u>£145,625</u>	<u>£348,388</u>	<u>£2,300</u>

BAKEWELL AND EYAM COMMUNITY TRANSPORT

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST MARCH 2023

21. MOVEMENT IN FUNDS

	As of 1 April, 2022 £	Net movement in funds £	Transfers between funds £	As of 31 March 2023 £
Unrestricted funds				
General fund	866,889	130,048	-	996,937
Restricted funds				
Restricted fixed assets	73,101	(34,923)	-	38,178
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	£939,990	£95,125	-	£1,035,115
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	727,356	597,308	-	130,048
Restricted funds				
Restricted voluntary income	-	14,329	-	(14,329)
Restricted fixed assets	(14,231)	6,363	-	(20,594)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	£ 713,125	£618,000	£ -	£95,125
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of funds note above is for various projects, all of which are used to provide community transport in Bakewell and the surrounding areas.

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2023**

22. PENSION COMMITMENTS

The principal employee benefit, as operated by the Charity, is that of an Auto Enrolment scheme. The assets of the scheme are administered by trustees in a fund independent from those of the Charity. The pension cost charge for the year was £5,175 (2022: £3,897).

23. RELATED PARTY DISCLOSURES

	2023 £	2022 £
Employee loan	5,000	-
	<u>£5,000</u>	<u>£-</u>

Loan was repaid in full in September 2023.

24. ULTIMATE CONTROLLING PARTY

The Charity has no single controlling party.

25. LIMITED BY GUARANTEE

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

26. DEBTORS: AMOUNTS FALLING DUE WITHIN AFTER YEAR

	2023 £	2022 £
Other debtors	-	50,219
	<u>£-</u>	<u>£50,219</u>

**BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2023**

THE FOLLOWING PAGES FORM NO PART OF THE STATUTORY FINANCIAL STATEMENTS

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	15,450	42,985
	<hr/>	<hr/>
	15,450	42,985
	<hr/>	<hr/>
Charitable activities		
Fare and affiliations	630,919	535,061
Grants & subsidies	28,966	28,138
	<hr/>	<hr/>
	659,885	563,199
	<hr/>	<hr/>
Other trading activities		
Fundraising activities	45,733	32,426
	<hr/>	<hr/>
Investment income		
Bank interest receivable	594	188
	<hr/>	<hr/>
Other income		
Other income	950	0
Gain on disposal of tangible fixed assets held for the Charity's own use	(9,487)	0
	<hr/>	<hr/>
Total income	£713,125	£638,798
	<hr/>	<hr/>

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
FOR YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	300,996	285,617
Operating leases	46,533	34,028
Office and other costs	18,752	14,616
Vehicle running costs	184,143	156,140
Other travel costs	894	194
Legal and professional fees	3,673	3,770
Premises costs	52,384	43,938
Volunteers' expenses	10,625	9,887
	<u>618,000</u>	<u>548,190</u>
Total expenditure	£618,000	£548,190
Net income	£95,125	£90,608

BAKEWELL AND EYAM COMMUNITY TRANSPORT
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
FOR YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Expenditure on charitable activities		
Wages and salaries	231,050	246,595
Vehicle running costs	184,143	156,140
Other travel costs	894	194
Volunteers' expenses	10,625	9,887
	<hr/>	<hr/>
	426,712	412,816
	<hr/>	<hr/>
Support costs		
Wages and salaries	69,946	39,022
Operating leases	46,533	34,028
Premises	52,384	43,938
Other costs	18,752	14,616
	<hr/>	<hr/>
	187,615	131,604
	<hr/>	<hr/>
Governance costs		
Accountancy fees	3,673	3,235
Legal and other professional fees	-	535
	<hr/>	<hr/>
	3,673	3,770
	<hr/>	<hr/>
Expenditure on charitable activities	£618,000	£548,190
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